

Crop Prices Received by Farmers

The 2004 Minnesota marketing year average price for corn fell 50 cents per bushel from 2003, while the soybean market year average price decreased \$1.91. The wheat market year average price decreased 41 cents, but the hay market year average price increased \$0.50 per ton. The primary sources of the crops prices listed in the following tables are elevators and dealers, who buy directly from farmers.

Corn: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
<u>Dollars per Bushel</u>				
October	1.68	2.20	1.99	2.13
November	1.71	2.12	2.07	2.03
December	1.79	2.15	2.17	1.97
January	1.81	2.17	2.28	1.94
February	1.79	2.15	2.37	1.86
March	1.82	2.16	2.57	1.93
April	1.76	2.19	2.75	1.90
May	1.80	2.24	2.68	1.90
June	1.82	2.23	2.64	
July	1.97	2.10	2.47	
August	2.20	2.03	2.27	
September	2.27	2.05	2.17	
Marketing Year Average Price1/	1.90	2.15	2.35	1.85

Soybeans: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
<u>Dollars per Bushel</u>				
September	4.32	5.19	5.82	6.00
October	3.94	5.09	6.25	5.90
November	3.96	5.27	6.98	5.73
December	4.03	5.33	7.07	5.56
January	4.01	5.39	7.53	5.53
February	4.00	5.46	8.16	5.45
March	4.16	5.47	9.06	5.96
April	4.28	5.68	9.66	6.13
May	4.46	5.94	9.64	6.26
June	4.75	5.93	9.18	
July	5.16	5.73	8.38	
August	5.32	5.62	6.93	
Marketing Year Average Price1/	4.32	5.42	7.26	5.35

Dry Edible Beans: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
<u>Dollars per Cwt.</u>				
September	19.00	16.00	17.60	23.40
October	24.50	17.10	20.10	26.40
November	24.50	16.00	21.20	24.40
December	25.00	15.10	17.10	2/
January	23.40	17.40	21.00	27.90
February	25.80	17.70	19.80	28.20
March	24.20	14.50	18.70	26.60
April	28.00	13.10	19.10	2/
May	27.30	20.30	20.10	26.10
June	2/	14.10	19.00	
July	2/	14.20	19.10	
August	2/	17.90	19.60	
Marketing Year Average Price1/	24.30	16.00	18.60	23.20

Sunflowers: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
<u>Dollars per Cwt.</u>				
September	2/	11.70	2/	13.80
October	10.50	12.20	14.20	17.40
November	9.41	12.00	13.20	15.80
December	9.96	12.80	13.50	16.70
January	10.40	12.90	13.10	16.30
February	11.30	2/	14.00	16.70
March	2/	13.20	2/	17.70
April	11.10	2/	14.90	19.10
May	11.00	15.20	15.30	17.00
June	13.60	2/	15.90	
July	13.20	13.80	14.30	
August	12.90	2/	15.80	
Marketing Year Average Price1/	10.90	12.70	14.20	16.30

Potatoes: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
<u>Dollars per Cwt.</u>				
July	2/	4.00	4.55	4.75
August	8.70	8.65	5.90	6.15
September	6.80	7.35	4.90	6.15
October	4.90	6.75	5.00	5.65
November	5.15	5.95	4.90	5.70
December	5.25	5.65	5.15	5.55
January	5.40	5.70	5.15	5.75
February	5.15	5.30	5.05	5.55
March	5.45	5.80	5.05	5.75
April	5.70	6.30	5.15	5.00
May	5.30	5.00	4.95	4.85
June	4.20	4.40	4.70	
Marketing Year Average Price1/	5.60	6.00	5.05	5.90

1/ Data for 2004-05 are preliminary.

2/ Price not published to avoid disclosure of individual firms.

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All Wheat: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Bushel			
July	2.86	3.35	3.42	3.61
August	2.89	3.75	3.51	3.22
September	2.87	4.21	3.43	3.26
October	2.97	4.39	3.55	3.17
November	2.84	4.43	3.61	3.31
December	2.98	4.27	3.69	3.29
January	2.84	4.04	3.75	3.35
February	2.90	3.79	3.82	3.30
March	2.98	3.87	3.76	3.42
April	3.04	3.45	3.97	3.29
May	3.00	3.63	3.94	3.37
June	3.03	3.51	3.84	
Marketing Year Average Price1/	2.93	3.86	3.66	3.25

All Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Ton			
June	59.00	67.00	68.00	68.00
July	57.00	66.00	64.00	65.00
August	56.00	67.00	68.00	61.00
September	55.00	69.00	66.00	68.00
October	52.00	62.00	62.00	62.00
November	59.00	67.00	69.00	72.00
December	61.00	69.00	69.00	71.00
January	60.00	68.00	67.00	73.00
February	58.00	70.00	67.00	77.00
March	58.00	68.00	66.00	70.00
April	59.00	68.00	66.00	63.00
May	60.00	72.00	67.00	73.00
Marketing Year Average Price1/	58.00	67.50	66.50	67.00

Barley: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Bushel			
July	1.54	1.97	2.35	2.45
August	1.53	1.75	2.29	1.99
September	1.45	1.93	2.35	1.61
October	1.54	2.36	2/	1.86
November	1.72	2.11	2.65	2.29
December	1.72	2.55	2/	2.00
January	2.00	3.04	2/	2.56
February	1.83	2.28	2/	2/
March	1.74	2.51	2/	2.41
April	2.00	2.49	2/	1.93
May	2/	3.09	2/	2/
June	2.15	2/	2/	
Marketing Year Average Price1/	1.70	2.62	2.52	2.05

Alfalfa Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Ton			
June	65.00	73.00	71.00	74.00
July	63.00	75.00	70.00	71.00
August	63.00	80.00	75.00	70.00
September	61.00	79.00	73.00	76.00
October	60.00	75.00	72.00	75.00
November	65.00	76.00	72.00	76.00
December	64.00	74.00	73.00	75.00
January	64.00	74.00	72.00	79.00
February	60.00	73.00	70.00	81.00
March	62.00	73.00	68.00	74.00
April	61.00	70.00	70.00	68.00
May	61.00	73.00	68.00	75.00
Marketing Year Average Price1/	62.50	74.50	71.00	74.00

Oats: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Bushel			
July	1.24	1.60	1.35	1.30
August	1.18	1.59	1.25	1.21
September	1.26	1.60	1.30	1.33
October	1.46	1.62	1.34	1.28
November	1.72	1.64	1.32	1.25
December	1.83	1.82	1.43	1.46
January	1.91	2.00	1.47	1.45
February	1.81	1.94	1.49	1.42
March	1.91	1.85	1.67	1.55
April	1.91	1.87	1.61	1.47
May	1.77	1.78	1.65	1.41
June	1.91	1.59	1.58	
Marketing Year Average Price1/	1.53	1.65	1.39	1.25

All Other Hay, Baled: Prices Received by Farmers by Month, Minnesota, 2001-2005

Month	2001-02	2002-03	2003-04	2004-05
	Dollars per Ton			
June	41.00	50.00	55.00	50.00
July	46.00	50.00	54.00	52.00
August	46.00	50.00	58.00	48.00
September	44.00	50.00	52.00	51.00
October	44.00	50.00	53.00	49.00
November	45.00	50.00	55.00	52.00
December	45.00	49.00	54.00	55.00
January	45.00	49.00	53.00	56.00
February	40.00	49.00	51.00	54.00
March	41.00	49.00	53.00	51.00
April	42.00	50.00	51.00	45.00
May	43.00	55.00	48.00	50.00
Marketing Year Average Price1/	44.00	50.00	54.00	51.00

1/ Data for 2004-05 are preliminary.

2/ Price not published to avoid disclosure of individual firms.

LIVESTOCK, DAIRY, AND POULTRY PRICE

The livestock and dairy price statistics included in these tables are based on reports from farmers, auction markets, livestock buyers, meat and poultry processing plants, Market News Service, produce houses, egg handlers and dealers, marketing cooperatives, dairy plants, and other firms doing business with farmers. The marketing year for livestock, dairy, and poultry items is a calendar year, except for hogs, chickens, and eggs, which are on a December-November basis.

The 2004 Minnesota annual average prices for meat animals were higher in 2004 than in 2003. Beef cattle were up \$2.80 per hundredweight and steers and heifers were up 80 cents. Cows increased \$5.90 and calves were up \$18.40. All hogs and barrows and gilts both increased \$11.40 while sows were up \$14.50. Sheep were up \$6.00 and lambs were up \$5.40. All milk and grade A fluid milk were \$16.70 and manufacturing milk was \$15.30 per 100 pounds. Milk cows for dairy herd replacement were up \$210.00 per head. Turkeys were 42 cents per pound, up 7 cents from the previous year and table market eggs at 55 cents per dozen were down 1 cent.

PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY By Month, Minnesota, 2000-2004

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
Beef Cattle 1/													
	<u>Dollars per Cwt.</u>												
2000	60.80	61.70	62.20	65.30	65.80	64.00	62.20	61.30	59.50	60.20	60.70	62.30	62.20
2001	68.10	70.10	70.50	70.90	69.30	70.70	68.50	64.70	64.10	60.60	57.70	57.90	65.90
2002	59.00	62.50	64.20	62.30	61.30	58.50	57.10	57.90	57.90	57.20	59.80	63.30	60.00
2003	67.10	66.10	66.40	67.80	69.50	67.90	69.00	71.40	75.90	84.50	88.60	85.00	73.40
2004	73.50	70.60	74.80	79.90	80.50	79.40	78.90	77.30	75.50	74.90	73.90	75.50	76.20
Steers and Heifers													
	<u>Dollars per Cwt.</u>												
2000	66.30	66.00	67.70	70.10	70.10	68.50	66.30	64.70	63.50	64.30	65.80	68.70	66.80
2001	73.60	75.40	77.10	76.40	74.30	74.90	72.60	69.80	68.20	65.10	62.60	61.60	71.00
2002	63.80	67.50	69.90	67.80	64.80	62.30	60.40	61.50	61.90	63.00	65.40	69.50	64.70
2003	73.90	75.10	74.30	76.50	76.20	75.30	74.10	77.90	84.20	96.40	100.00	94.20	81.80
2004	80.90	77.60	82.00	85.70	88.00	87.10	83.70	81.80	80.70	79.80	80.00	82.50	82.60
Cows 2/													
	<u>Dollars per Cwt.</u>												
2000	36.60	38.20	40.40	42.10	41.40	42.00	41.70	41.60	39.40	37.60	37.80	38.00	39.70
2001	39.70	45.20	44.10	45.90	47.10	48.10	46.00	45.40	43.50	39.60	36.60	36.80	42.80
2002	39.60	42.70	43.90	42.80	42.90	41.30	39.60	38.70	37.20	36.50	36.10	37.10	39.60
2003	38.30	40.60	42.80	44.10	47.20	46.80	49.80	50.70	51.10	52.30	54.30	54.30	47.70
2004	48.70	48.50	49.20	55.20	56.70	58.70	61.00	57.90	56.10	52.30	51.00	50.60	53.60
Calves													
	<u>Dollars per Cwt.</u>												
2000	90.50	89.10	95.10	104.00	103.00	98.20	93.50	96.40	95.80	91.90	91.10	90.30	94.80
2001	93.40	94.70	99.50	104.00	104.00	106.00	99.00	92.00	98.00	83.00	83.60	88.50	95.20
2002	93.50	96.80	96.90	96.00	96.70	83.40	76.20	83.00	76.00	79.80	72.90	80.90	85.40
2003	89.50	86.90	92.00	93.70	94.00	95.00	88.30	97.70	100.00	99.70	97.60	99.80	94.60
2004	105.00	97.70	111.00	114.00	115.00	126.00	117.00	118.00	119.00	121.00	107.00	109.00	113.00

1/ Cows and Steers and Heifers combined.

2/ Beef cows and cull dairy cows sold for slaughter.

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PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY
By Month, Minnesota, 2000-2004 (continued)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
Hogs 1/ 2/													
<u>Dollars per Cwt.</u>													
2000	36.40	40.50	42.20	48.40	50.40	51.50	51.20	46.70	43.50	44.50	38.90	41.80	44.00
2001	37.40	39.60	46.60	48.30	52.60	53.20	53.70	52.60	45.20	41.03	34.70	34.20	45.50
2002	37.90	40.60	37.00	31.90	33.90	36.30	41.40	35.80	28.90	31.80	27.50	30.40	34.60
2003	32.10	34.90	35.30	34.70	42.50	47.30	45.60	43.10	40.30	39.50	36.30	36.10	38.40
2004	37.20	43.70	46.70	47.50	54.90	55.60	56.90	57.10	54.00	55.20	56.10	52.20	49.80
Barrows and Gilts 1/													
<u>Dollars per Cwt.</u>													
2000	36.50	40.60	42.40	48.80	50.70	51.70	51.50	46.90	43.80	44.60	39.10	42.00	44.30
2001	37.50	39.80	47.00	48.60	53.20	53.80	54.10	53.10	45.70	41.60	34.80	34.30	45.80
2002	38.00	40.70	37.00	32.00	34.00	36.40	41.60	36.00	29.00	31.90	27.50	30.50	34.70
2003	32.20	35.00	35.40	34.80	42.60	47.50	45.70	43.20	40.40	39.60	36.30	36.20	38.50
2004	37.30	43.80	46.80	47.60	55.00	55.70	57.00	57.20	54.10	55.30	56.20	52.20	49.90
Sows 1/													
<u>Dollars per Cwt.</u>													
2000	33.30	38.00	35.80	39.60	40.90	36.70	35.60	35.30	34.80	33.70	29.00	30.50	35.20
2001	32.50	34.00	37.20	42.30	40.70	41.60	42.20	40.50	34.40	33.80	28.40	24.10	37.60
2002	26.60	28.60	31.50	25.70	23.60	21.90	20.70	20.20	15.00	20.20	21.40	23.10	23.80
2003	21.70	23.40	25.00	27.10	30.40	31.30	33.90	33.10	31.40	31.60	29.40	27.50	28.40
2004	29.10	36.90	41.10	42.60	46.30	50.00	51.80	49.70	43.60	43.10	47.10	46.40	42.90
Sheep													
<u>Dollars per Cwt.</u>													
2000	28.60	32.10	30.30	26.30	25.00	26.30	30.80	27.50	26.00	24.10	26.70	29.00	27.40
2001	30.00	30.00	32.20	27.10	25.60	21.10	25.20	25.50	23.70	17.60	20.60	25.90	24.90
2002	28.50	27.60	24.20	19.30	19.00	18.00	19.00	21.20	21.00	23.00	26.00	31.00	22.30
2003	31.40	37.50	30.90	23.60	25.20	24.30	20.40	23.00	24.70	26.50	32.30	36.70	27.50
2004	34.30	37.80	30.50	32.20	29.60	25.00	30.00	35.00	35.00	37.10	35.00	39.00	33.50
Lambs													
<u>Dollars per Cwt.</u>													
2000	70.70	72.10	75.80	78.70	97.80	88.30	83.50	80.20	73.20	69.10	64.50	71.20	75.40
2001	73.70	83.40	85.00	83.30	87.20	68.80	59.20	49.60	48.00	44.80	48.80	61.70	62.00
2002	61.90	63.90	63.10	58.90	63.30	73.20	75.50	71.60	69.10	75.00	80.80	84.10	71.10
2003	86.20	89.90	95.40	91.70	100.00	96.40	85.30	82.00	87.10	87.90	89.90	88.60	89.30
2004	90.60	99.80	99.10	97.90	101.00	98.30	95.20	90.50	90.20	88.80	92.20	98.80	94.70

1/ Annual average price is the marketing year average -- December previous year through November current year.

2/ "Barrows and Gilts" and "Sows" combined.

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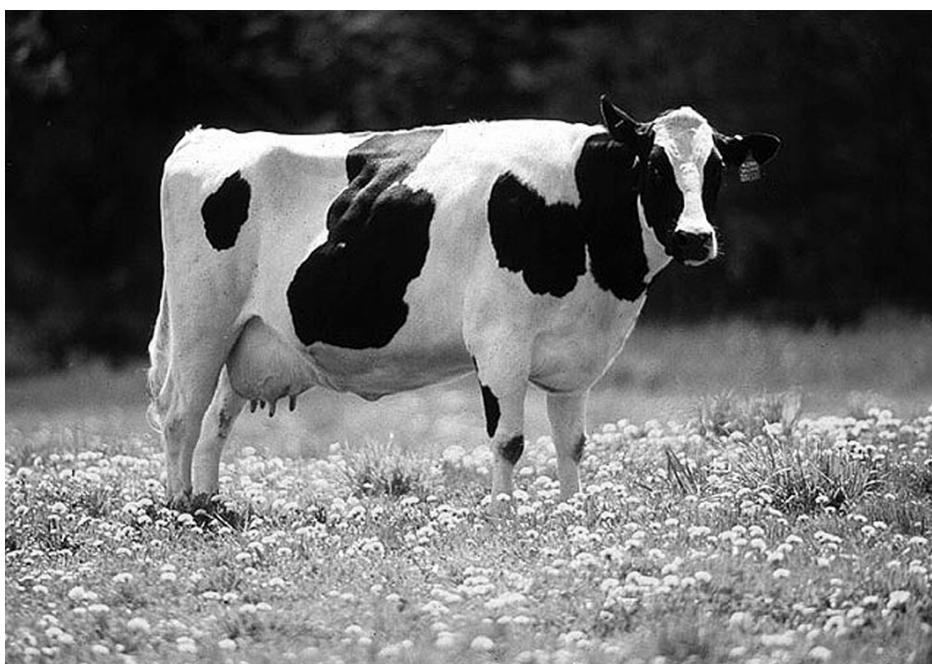


PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY
By Month, Minnesota, 2000-2004 (continued)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
All Milk													
	<u>Dollars per Cwt.</u>												
2000	11.60	11.30	11.50	11.60	11.50	12.00	12.40	12.30	12.80	12.30	11.90	12.60	12.00
2001	12.70	12.90	13.80	14.40	15.70	16.20	16.20	16.40	17.30	15.80	14.20	13.70	14.90
2002	13.80	12.90	12.50	12.40	12.10	11.30	10.70	11.10	11.70	12.40	11.80	11.80	12.10
2003	11.60	11.40	10.70	11.00	11.00	11.00	12.80	14.60	15.50	15.90	14.90	13.80	12.80
2004	13.30	14.00	16.60	20.40	20.70	18.30	15.90	15.20	15.80	15.90	16.70	17.00	16.70
Fluid Grade Milk													
	<u>Dollars per Cwt.</u>												
2000	11.70	11.40	11.60	11.70	11.60	12.10	12.50	12.40	12.90	12.40	12.00	12.70	12.10
2001	12.80	13.00	13.90	14.50	15.80	16.30	16.30	16.50	17.30	15.80	14.30	13.80	15.00
2002	13.90	13.00	12.60	12.50	12.20	11.40	10.80	11.20	11.80	12.50	11.90	11.90	12.20
2003	11.70	11.50	10.80	11.10	11.10	11.10	12.90	14.70	15.50	15.90	14.90	13.80	12.90
2004	13.30	14.00	16.60	20.40	20.70	18.40	16.00	15.30	15.90	15.90	16.70	17.00	16.70
Manufacturing Grade Milk													
	<u>Dollars per Cwt.</u>												
2000	10.30	9.90	9.80	9.80	9.80	10.30	10.60	10.50	11.30	10.50	10.00	10.60	10.30
2001	10.60	10.90	12.20	12.80	14.50	15.20	14.90	15.20	16.30	14.60	12.30	12.30	13.40
2002	12.30	11.60	11.10	11.10	10.80	10.00	9.10	9.50	10.10	11.00	10.40	10.30	10.60
2003	10.20	9.90	9.30	9.50	9.70	9.70	11.50	13.20	14.30	14.90	13.60	12.40	11.40
2004	12.00	12.70	15.10	19.30	19.50	17.10	14.20	13.70	14.50	14.60	15.40	15.90	15.30
Milk Cows 1/													
	<u>Dollars per Head</u>												
2000	1,220	--	--	1,250	--	--	1,260	--	--	1,260	--	--	1,250
2001	1,180	--	--	1,320	--	--	1,570	--	--	1,590	--	--	1,420
2002	1,470	--	--	1,650	--	--	1,580	--	--	1,280	--	--	1,500
2003	1,270	--	--	1,290	--	--	1,300	--	--	1,310	--	--	1,290
2004	1,350	--	--	1,600	--	--	1,570	--	--	1,460	--	--	1,500

1/ Cows sold for dairy herd replacement.

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PRICES RECEIVED BY FARMERS FOR LIVESTOCK, DAIRY, AND POULTRY
By Month, Minnesota, 2000-2004 (continued)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average Price
Turkeys													
	<u>Cents per Pound Live Weight</u>												
2000	33	33	34	35	35	35	34	34	34	35	35	34	34
2001	34	34	34	34	35	35	34	33	34	37	37	35	35
2002 1/													36
2003 1/													35
2004 1/													42

1/ State monthly price discontinued January 2002.

Table Market Eggs 1/

	<u>Cents per Dozen</u>												
2000	30	45	37	44	31	38	30	46	35	46	53	67	39
2001	42	45	46	45	35	29	27	32	29	37	42	37	40
2002	40	30	54	27	23	41	32	41	35	31	50	50	37
2003	49	42	51	46	40	55	55	67	61	70	89	70	56
2004	83	74	99	59	47	49	41	34	34	28	41	43	55

1/ Table market eggs include eggs sold retail by the producers; but exclude hatching eggs. The annual average price is the marketing year average - December previous year through November current year.

